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U. NOVAGOVICH.

B. J. BERRY

BERRY & NOVAGOVICH,

Wholesale and Retail Dealers in

STAPLE AND FANCY GOODS

GREEN AND DRIED FRUIT.

Vegetables, Hardware, Crockery, Glassware

TOBACCOES, WINES, LIQUORS AND

CIGARS.

All the novelties in Fancy Groceries. No need to send away for choice goods. Cash trade solicited and satisfaction guaranteed.

RUSS HOUSE

J. SULLIVAN, Proprietor.
 THIS HOTEL IS WITHIN HALF A MILE'S walk from the three railroads entering in Reno; fireproof hard finished and elegantly furnished throughout, with rooms to suit all purposes.
 Finest of wines, liquors and cigars constantly in stock. Call and be convinced and you will come again.

The Keeley Institute,

CARSON CITY, NEVADA,

IS NOW OPEN FOR BUSINESS. AN INSTITUTE POSSESSING THE sole and exclusive right to sell and administer in the State of Nevada the World Renowned Double Chloride of Gold Remedies discovered and prepared by

LESLIE E. KEELEY,

Of Dwight, Illinois, for the cure of

Liquor, Morphine, Opium and Tobacco Habits and Neurasthenia.

More than 120,000 People Have Been Permanently Cured in the United States.

DR. S. L. LEE, Medical Director,

will personally conduct the treatment at the Institute.

HON. EVAN WILKINS,

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For terms and other information address,

THE KEELEY INSTITUTE,

P. O. Drawer 609. aug8 CARSON CITY, NEVADA.

J. M. McCORMACK'S

Marble and Granite Works.



RENO, NEVADA.

Sole Agent for the Celebrated WROUGHT IRON FENCE. Designs and Prices Sent upon Application.

WIELAND'S LAGER.

PARRY & EVANS,

Sole Agents for the State of Nevada for the sale of

John Wieland Brewing Company's

Celebrated Pure and Genuine Lager Beer.

HEADQUARTERS AND BOTTLING HOUSE,

RENO, NEVADA.

Favorable terms given to the wholesale trade. All orders for general and family use promptly filled and attended to.

BOCK BEER

CONSTANTLY ON HAND.

MISCELLANEOUS.

TWENTY YEARS AGO

Physicians sent their throat and lung patients toward the tropics. Now they send them northward—to the mountains up among the pines. Sufferers from throat and lung troubles experience a wonderful sense of relief in the fragrant atmosphere of a pine country.

Santa Abie

is prepared from Abietine Balsam, obtained from a rare species of pine found only in California and Norway, and from Yerba Santa, better known as Mountain Balm. Soothing, healing and restorative, Santa Abie is a matchless remedy for coughs, colds, croup, asthma, bronchitis and all other diseases of the throat and lungs. Easy to take, quick in its effects. Every bottle guaranteed.

FOR SALE BY

S. J. HODGKINSON.

PALACE RESTAURANT,

IN PALACE HOTEL,RENO, NEVADA

J. GODFREY, Proprietor.

MEALS AT ALL HOURS,

DAY OR NIGHT

OYSTERS IN EVERY STYLE

The public can rest assured that the Palace Restaurant will be maintained in a first-class manner.

SHORTHANDWRITERS

THOUSANDS TAUGHT STENOGRAPHY EACH YEAR IN AMERICA.

A Few Experts Receive High Salaries. The Art Not a New One, as it Dates Back to Cicero, Who Used More Than 7,000 Characters—New York's Veteran.

There are more stenographers in New York and its vicinity than there are lawyers or doctors. But not all of them are competent. A first class shorthand writer is very difficult to find, and if he is a fast writer he is sure of a good salary.

Shorthand writing as a means of earning a livelihood is not as lucrative as many other callings, but it affords a young man, if he is quick witted, a fine chance to watch the internal workings of a business house, and thereby helps him toward a business education such as he could get in no other way.

The only field that is highly remunerative is law reporting, but to become competent for this work requires years of assiduous practice, and the field of employment is limited. The highest salary paid to a court stenographer in New York is in the surrogate's court. Mr. Edward F. Underhill, probably the oldest practicing stenographer in America, holds this position and receives a salary of \$3,000 per year. He has been in the service since 1849.

The municipal departments and courts in New York city pay annually in salaries for stenographic services \$154,000. This salary list includes 90 stenographers, 27 of whom are court reporters, each receiving \$2,500, and 19 \$2,000 annually as salary. In addition to this, however, all court stenographers are allowed by the code 10 cents per folio of 100 words, for furnishing copies of transcripts to the parties interested in any case when desired.

Up town at 333 West Twenty-third street the stenographers of New York have a club, where they meet each other socially. In connection with the club is a "classroom," where the members may practice the art of shorthand writing. Here nearly every evening are gathered scores of ambitious young stenographers industriously driving their pens for love of perfection in their craft, while some one of experience reads or dictates. The classroom is provided with all the different styles of typewriting machines for the use of members when there is no dictation. The club also maintains an employment bureau. The club is open to either sex. In fact, it is the largest membership of young ladies that gives zest to the social side of the club, which is one of its important features. In the winter the club gives receptions, entertainments, occasionally a dinner and once every year a ball.

In many of the public schools of the country, stenography is a part of the training. A evidence of its recent remarkable growth is shown by a circular issued by the bureau of education at Washington.

It is shown that from July 1, 1889, to June 1, 1893, 57,375 persons received instruction in the art of shorthand in schools and colleges in the United States. Two thousand five hundred and fifty of these were in New York and Brooklyn. A similar circular was issued by the bureau in 1884, in which it was shown that during the year 1882 the number of pupils receiving such instruction was 12,470. It is therefore quite safe to say that the number for 1893 exceeded 75,000.

But this number does not take into consideration an army probably equal in large who receive instruction from some other source or from professional stenographers.

Out of this vast army, however, but a very small minority are either physically or mentally qualified to become court reporters or even office amanuenses.

Cicero is said to have been the inventor of shorthand writing, and the freed man, Marcus Tullius Tiro, his friend, the first stenographer, and he undoubtedly did use a method of shorthand writing as early as 60 B. C.

The first English treatise was by Timothy Bright, entitled "An Arte of Shorte Swifte and Secrete Writing by Character," invented by Timothy Bright, Doctor of Physick. Imprinted at London by I. Windet, the Assignee of Tim Bright, 1588. Can you imagine Reginald Maletta forbidding all others to print the same?

Dr. Bright in this work says: "Cicero did account it worthy his labour, and no less profitable to the Roman common weale (Most Gracious Sovereign), to invent a speedie kinde of writing by character, as Plutarch reporteth in the life of Cato the younger. This invention was increased afterward by Seneca: that the number of characters grue to 7,000. Whether through inure of time, or that the men gaue it over for tediousness of learning, nothing remaineth extant of Cicero's invention at this day."

Every stenographer who recalls the efforts required to properly master the few characters used in the art today will not wonder that Cicero's system, with its 7,000 characters, nothing remains at this day.

It was not until 1643 that the art became of any practical use, and it was first used in the house of lords in 1699 in taking testimony in a divorce suit. Stenographers were not regularly employed in parliament, however, until 1802.—New York World.

Undaunted by Defeat.

While female suffrage has carried the day in New Zealand, it has experienced defeat in South Australia, where the adult suffrage bill, which embodied the principle, was rejected in the popular house on the third reading, but only by a narrow majority. The friends of the cause, however, are not at all discouraged and will return to the battle with redoubled spirits till victory crowns their efforts. —Suburban Letter.

Children Cry for Pitcher's Castor.



Better Than Pills

Druggists in Liquid, or in Powder to be taken dry or made into a tea.

The King of Liver Medicines. "I have used your Simmons' Liver Regulator and can conscientiously say it is the king of all liver medicines. I consider it a medicine chest in itself."—Geo. W. Jackson, Tacoma, Washington.

EVERY PACKAGE HAS THE Z STAMP IN RED ON WRAPPERS.

FIFTY-CENT COLUMN.

All classes of legitimate advertisements not exceeding six lines inserted in this column at 50 cents per week.

To Rent. Garden land, with water. Apply to J. B. F. LEETE. ja16w

Wanted. A situation by husband and wife in hotel or boarding-house. Experienced hands; good references. Man also understands grocery business. Address, "M. T.," Postoffice, Reno. ja14w

Situation Wanted. A young lady wishes a position in a private family to attend children or do light housework. Inquire at this office ja12w

For Rent. Two partially furnished rooms suitable for office or light housekeeping. Inquire first door west of JOURNAL office. ja12w

A Chance to Speculate. Nate Roll would like to dispose of his place near the Baptist Church within the next twenty days. Lot is 150x50 feet and a very comfortable roomy house. Will be sold cheap. jan11w

For Sale. A ranch of 80 acres, two miles southwest of Reno, 50 acres under cultivation, a house, milk-house, two reservoirs, an orchard, bearing, and other improvements. Inquire at this office. no88tf

For Sale. Lots and blocks with water in Conner's Eastern Addition to Reno; and trees, shrubs and plants by the million at the Reno and Mt. Hope Nurseries at Reno. ja8tf

Wanted. A situation in a dressmaking shop. Have had some experience. Answer by chain to MISS CAMBRIDGE, Box 509. no88tf

To Rent. A house on Plaza street to rent. Inquire of F. M. PAYNE. de12tf

Fresh Milk. If you want pure, fresh milk call on White & Steele. They deliver milk to any part of the city, morning and evening. The cleanliness of their dairy and surroundings is their pride. Give them a trial. jy2tf

For Sale. Culls, short length, also first-class lumber in lots to suit. Reasonable prices and terms. Offer of Wm. H. Young. Just the thing for sidewalks. de12tf

We Have Got It. Red-hot waffles in the morning; hot lunch at 25 cents. Chicken cooked to order. Come one; come all. Satisfaction guaranteed at Washoe Lunch Counter. de12tf

Carpet Weaving. Mr. E. E. Thompson, practical carpet weaver, is prepared to do all work in that line. Call at residence, first house east of cattle bridge, north side, and see samples of work. oct10tf

Cheap Wood. Block wood from the Verdi mill, first-class for cooking, for sale cheap and delivered to any part of town. Leave orders at Dixon Brothers' meat market, or address M. C. MYERS, Verdi, Nev. je80tf

J. Westlake is now prepared to make boots and shoes cheaper than ever before. Call and see his improved manner of manufacturing. Repairing done at shop on north side of Virginia St. aug22w

Washoe Lunch Counter. The best meals in town; choice steaks and chops cooked to order. You pay for what you get, and your order is promptly filled. jy1tf

Removal. The Western B. Chloride Institute of Reno has rented a cottage at Steamboat Springs where it guarantees to cure the liquor, opium, cocaine and tobacco habits. Terms Reasonable. Correspondence as to treatment solicited. F. McRAE, Secretary. Reno, Nev. je10tf

Best Milk System. The bottled milk system introduced here by the Reno Creamery Dairy is adopted in all the principal cities and approved by boards of health. Oscar Hildebrandt

The piano tuner is now residing permanently in Reno, and will receive a limited number of piano pupils. Leave orders at G. J. Brookins, or address Oscar Hildebrandt by mail. je10tf

MISCELLANEOUS

REPORT OF THE CONDITION

—OF THE—

Bank of Nevada

RESOURCES.

Loans and discounts	\$328,156 69
Real estate, bank building	30,478 24
Current expenses and taxes paid	8,232 70
Furniture and fixtures	1,458 00
Cash on hand	28,576 50
Due from banks and bankers	2,899 50
	\$400,896 61

LIABILITIES.

Capital stock paid up	\$150,000 00
Surplus fund	35,000 00
Undivided profits	17,511 38
Individual deposits subject to check	152,403 05
Certificates of deposit	15,835 00
Due banks and bankers	30,325 58
	\$400,896 61

We hereby certify the above to be a correct statement of the Bank of Nevada, at the close of business, December 22, 1893.

M. D. POLEY, President.
 R. S. OSBORN, Cashier.

Cool, Sharp Beer,

5 Cents a Glass,
 AT THE—
 Monarch Saloon.

Also Fine
 WINES, LIQUORS AND CIGARS.

First-Class Billiard and Pool Tables

MATSON & VORM, Proprietors.
 je2tf.

H. C. LEETZ,
 222 1/2 Street, next to Luke's Blacksmith Shop
 Manufacturer of and Dealer in

HARNESS, CHAPARRERAS,
 SADDLES, WHIPS,
 BRIDLES, COLLARS,

Buggy Robes, Saddlery Ware, Etc

Receiving promptly attention to

NEVADA STATE EXHIBIT.

NOTICE TO EXHIBITORS MID-

Winter Fair.
 All persons having articles to exhibit will please ship them to once to the State Board of Agriculture, Reno, Nevada, by freight. Place name of exhibitor on each package. All parcels shipped by Wells, Fargo & Co.'s Express must be prepaid. All articles must arrive in Reno before January 25th.
 C. B. STODARD, Secretary.
 je1tf (All State papers please copy.)

VIAMI.

Main Office at

Mrs B. E. Hunter's.

I would be pleased to answer all questions, either personally or by letter, regarding the many diseases which VIAMI CURES.
 MRS. B. E. HUNTER.
 je84tf

FOR SALE OR RENT.

TWO CATTLE RANGES—ONE SITUATED in Modoc county on the South Fork of the river and its tributaries and the other near Painter Flat and generally known as Hole-in-the-Ground range, in Lassen county, Cal., and Washoe county, Nev. both having excellent grazing land and an abundance of water for stock uses and purposes. For terms apply to or address JACOB MORSE, JR., Long Valley, Cal. or WILLIAM WEBSTER, Reno, Nev. 3-37f

ASSESSMENT NOTICE.

SOUTHSIDE IRRIGATING CANAL COMPANY—Location of canal, Washoe county, Nevada—Notice is hereby given that at a meeting of the Board of Trustees of the above named company, held on the 24 day of January 1894, an assessment (No 20) of seventy-five cents (\$0.75) per share was levied upon each and every share of the capital stock of the company, payable immediately in United States gold coin to John B. Williams, Secretary, at his office in the Court House, Reno, Nevada. Any stock upon which this assessment shall remain unpaid on the 10th day of February, 1894, shall be deemed delinquent, and will be advertised for sale at public auction, and unless said debt paid will be sold by the Secretary of said company at his office on Tuesday, the 13th day of March, 1894, at 2 o'clock P. M. of that day, to pay such delinquent assessment, together with the costs and expenses of sale. By order of the Board of Trustees.
 JOHN B. WILLIAMS, Secretary.
 Reno, Nevada, January 8, 1894. jan6td.

T. K. HYMERS,

TRUCKEE LIVERY, FEED AND

SALE STABLE.

Sierr Street, Reno, Nevada.

Horses, Buggies and Saddle Horses
 —TO LET—
 And Horses Boarded by the Day, Week or month at Terms to Suit the Times.

I have also a large hay yard with good stables. Also crails well watered for loose stock. HAYSE TO LET.

C. J. BROOKINS'

VARIETY STORE.

PIANOS, ORGANS

Toys, Sheet Music, Yankee Notions,
 Books, Stationery, Cutlery,
 Cigars, Tobacco, Pipes, Etc.

Commercial Row opposite Railroad Depot

DR. B. ROBINSON,

(Late of Virginia City.)

PHYSICIAN AND SURGEON.

Is also prepared to attend cases of the Eye, Ear and Throat, and the fitting of glasses. Rooms 4 and 5, Sunderland building, Virginia street, Reno, Nevada.
 Office hours—9 to 11 A. M., 3 to 4 and 8 to 7 P. M.
 de12tf

Wagon for Sale.

Four-foot Wood Delivered

for \$5.00 a Cord.

Leave orders Marcus Fredrick's store

FURNITURE.

E. C. SESSIONS & CO.,

DEALERS IN ALL GRADES

FURNITURE

—AND—

Upholstered Goods,

Virginia St., Three doors south of First National Bank.

HAVING THE LARGEST AND BEST SELECTED STOCK OF GOODS In our line to be found between Sacramento and Ogden, we are prepared to fill all orders and to supply all articles required in furnishing Kitchen, Dining Room, Parlor, Bedroom and Office, at as low rates as can be sold for the same quality of goods.

Bedroom Suits at from \$20 to \$130.
 Chairs 75 cents to \$25 each.
 Mattresses of all kinds and Quality.
 Window Shades fringed and plain.
 Combination Step Ladder Chair, neat and convenient.

REPAIRING A SPECIALTY

We have a first-class Upholsterer and can do any work in that line that may be required. Goods delivered to any part of the city or vicinity free.

A few WHEELER & WILSON LATEST IMPROVED No. 9 HIGH ARM SEWING MACHINES for sale at reduced rates.

First National Bank

RENO, NEVADA.

Capital paid in	\$200,000 00
Surplus Fund	100,000 00
	\$300,000 00

Deposits Received on Favorable Terms. Exchange Bought and Sold throughout the United States and Europe. Takes Telegraphic Transfers.

Money Loaned on Approved Security.

INTEREST PAID ON TIME DEPOSITS.

OFFICERS:

D. A. Bender	President	W. O. H. Martin	A. H. Manning
Geo. W. Mapes	Vice President	G. W. Mapes	C. E. Paxton
C. T. Bender	Cashier	D. A. Bender	F. M. Lee
George H. Taylor	Assistant Cashier		C. T. Bender

SAFETY DEPOSIT BOXES FOR RENT

By the Month or Year at 50 cents per Month.

State Line Mills.

Clear and Common Lumber, Lathe, Shingles,

WOOD AND POSTS.

Address S. A. HAMLIN, Reno, Nevada, or Marmol, Nevada.

ANHEUSER -|- BUSCH -|- BREWING -|- ASSOCIATION

J. G. KERTH.

Sole Agent for Reno, Carson, Virginia City and all Western Nevada for this

CELEBRATED

Budweis Lager Beer.

Correspondence solicited, and all orders promptly attended to. A trial will convince of its superiority over all other brands in the market.

THE

NEVADA CASH STORE

Has Reopened With a Full Line of

Dress and Fancy Goods

Carpets and Linoleums.

S. EMRICH, Proprietor.

HAVE YOUR PRINTING

—DONE AT THE—

Journal Job Office

DOLLARS NOT BONDS.

Congressman Libbey of Pennsylvania has prepared a bill to pay pensions with a new issue of two-per-cent bonds. The bill is designed to give pensioners the benefits usually accruing from bonds and furnish the government a ready means of meeting its obligations to the old soldiers. The bonds are to be of denominations ranging from \$20 to \$100 and are to be of legal tender, which would allow them to circulate as money.

Congressman Libbey is the only member of the House of Representatives from east of the Ohio who voted for free coinage. He represents a district in which the Farmers' Alliance is strong and as a representative of the people he voted for the interest of his constituents. As the pensioners as a general rule do not board money, and what they receive from the government finds its way into circulation at once, the bill should provide for the payment of pensions in silver dollars instead of bonds. The government would derive a handsome profit from the coinage of the dollars, whereas it would have to pay interest on the bonds without benefit to the pensioners who are generally poor men and could not hold the bonds for the interest.

The appropriation for pensions amounts to about \$135,000,000 a year. That would absorb the bullion stored in the treasury in a short time and get it in circulation among the people instead of being hoarded where it is as valueless for all public uses as a pile of cobble stones.

A DEMAND FOR FREE COINAGE.

A bill has been introduced in the Colorado Legislature which authorizes the Governor to present a bar of silver bullion of the requisite weight and fineness at the United States mint for coinage. It also appropriates sufficient funds from the State Treasury to carry the case through the courts in the event of the government refusing to coin the bullion.

It is claimed by some eminent lawyers that under the constitution the government is required to coin both gold and silver for the people. The people of Colorado a few years ago undertook to test their claim in the courts. They sent a bar of bullion to Philadelphia and had it presented at the mint for coinage. The mint officials, acting upon the advice of the Director, would not accept the bullion. An appeal was made to the courts for a decree to compel the Secretary of the Treasury to order the bullion coined. Before a final decision was reached Secretary Foster went out of office and as the proceedings had would have to be commenced anew the subject was dropped. Now, if the bill before the Colorado Legislature becomes a law, the question will be pressed to a final decision by the Supreme Court.

A NEW PHASE OF THE HAWAIIAN QUESTION.

It is rumored in Washington that ex-Queen Liliuokalani is about to bring suit against the United States for a large sum of money, basing her claim for damages on the President's recent Hawaiian message and Secretary Gresham's letter. There is only one obstacle in the way, and that is the Government cannot be sued without the consent of Congress. That consent should be given, as all the facts relating to the overthrow of the Queen's Government would most likely be brought out at the trial.

It was alleged in Secretary Gresham's letter to the President, which was based upon the information derived from Envoy Blount, that the Queen's adherents were intimidated by the presence of United States troops. That allegation has been denied by the Provisional Government, but as the Department of State admits it and the President has been endeavoring to restore the Queen on the ground that United States troops were instrumental in dethroning her, the justice of her claim cannot be denied, unless the Administration admits it was mistaken, and the President is too firm a believer in his own infallibility to do that.

MONEY.

An article on money, its science and function, and the effect of its contraction and expansion, from the pen of Senator Wm. M. Stewart, is printed in this issue of the JOURNAL. It is logical and dispassionate, comprehensive and convincing. It should be read by everybody who desires to know why the prices of products are low, why enterprise dead, why business is paralyzed, why labor is unemployed and why hundreds of thousands are on the verge of starvation in this land of unlimited undeveloped resources and unsurpassed productiveness.

The San Francisco Chamber of Commerce, after a full discussion of the Hawaiian question, adopted resolutions urging the annexation of the islands. It is believed that the trade of San Francisco with the islands is greater than the trade with China and with the closer relations which would follow annexation, trade would be materially increased.

SEVERAL wealthy stock-growers of Montana offer a herd of three thousand range cattle to have the Corbett-Mitchell fight take place at Helena, Montana, years for that which the Governor of Florida spurns.

THE BLYTHE ESTATE.

Governor Markham Having Proceedings Instituted to Have It Escheated to the State.

SACRAMENTO, January 17.—Governor Markham to-day authorized the law firm of Estee & Miller of San Francisco to institute legal proceedings for the purpose of having the property of the late Thomas H. Blythe escheated to the State.

Governor Markham is of the opinion that the title to the property of Blythe has failed for want of heirs or next of kin, and for that reason has reverted to the State.

The Statute provides that the Attorney-General shall act in all such cases and also gives him authority to select counsel. But as Attorney-General Hart is the attorney and counsel for Florence Blythe-Hinckley, who claims to be the sole heir and next of kin of Thomas H. Blythe, deceased, the Attorney-General is disqualified from acting. It therefore devolves upon the Governor to select the attorneys.

The estate, which is of the value of about \$4,000,000, and has an annual income of \$100,000, if Governor Markham's theory is correct, would escheat to the State, and the proceeds would become part of the common school fund of the State, thus making it the most important suit, so far as the State is concerned, that has ever been instituted since its existence.

Telegraphic Notes.

A negro was yesterday lynched at Macheater, Mo., for a horrible crime.

Owing to the Anarchist troubles martial law has been declared in Massa and Carra, Italy.

The Pittsburgh coal miners have concluded to strike in all the mines in that vicinity not paying the 85 cent rate.

The annual report of the World's Fair Commissioners was submitted to Congress yesterday by President Palmer.

At Chester, S. C., yesterday a railroad accident occurred on the R. & D. road in which five persons were badly injured, but none killed.

Henry Mercier a son of ex-Premier Mercier yesterday at Montreal pleaded guilty to attempting to blow up the Nelson monument.

The Governor of Florida has called out several companies of militia to report at Jacksonville on the 25th inst. This probably means that the Corbett-Mitchell fight will not come off.

At Kansas City yesterday J. V. McNamera, an ex-priest of Rome lectured. A crowd gathered on the outside and when he left the hall and got into his carriage assaulted him. The lecturer opened fire on the crowd and succeeded in reaching his hotel in safety. No one was hurt.

The Dutch steamer Amsterdam has arrived at New York. She reported that on Sunday last she sighted a vessel in distress, supposed to be the American schooner Maggie Wells. A boat was sent, but which foundered with all on board except a seaman. The Dutch crew volunteered again to attempt the rescue of the schooner's sailors, but the Captain refused permission deeming the attempt too hazardous. A heavy squall and snow-storm came on and separated the two ships. It is believed that all on board the schooner perished.

THE BARLOW MINSTRELS.

What an Idaho Paper Says of Them. The Boise City, Idaho, Statesman says of the Barlow Minstrel Company: "The performance was first-class. Every member of the Barlow combination is a specialist and a star. There is not a tame number on the program. Howard Powers is a famous tenor, his voice as clear as a bird's. The Barlow brothers were exceedingly fine. Master Perry Williams did himself proud in his song, 'Baby's Letter.' Scott as a frog made a great hit. As a contortionist he has no superiors. Schofield as a juggler is perfect."

"The universal verdict is that the Barlow show is one of the best on the road. Its distinguishing features are the absence of all coarseness and the superior character of the songs and specialties. From start to finish there is not a suggestion that is objectionable. The fun is healthy and harmless."

Death of R. P. Hamill.

News was received here yesterday morning of the death of Robert P. Hamill, which occurred at his home at Wells, Elko county, night before last. He went to Elko county when the railroad was being built and was agent and operator for the company at Wells for several years. Subsequently he engaged in merchandising and in the sheep business. He served a term as County Commissioner and was twice elected to the Legislature, the last time in 1892. He was the author of the famous Anti-treat act, and is said to have been the only person ever arrested for violating it. He was a telegraphic operator in Pennsylvania during the war and sent telegrams dictated by Major General Hancock to the Secretary of War at the time of the battle of Gettysburg.

"Bob," as he was familiarly called, "was a fellow of infinite jest," a practical joker, and had hosts of friends who will regret his departure to "that undiscovered country from whose bourne no traveler returns."

C. Coleman

Has removed his barber shop to more commodious quarters, corner Virginia street and Commercial Row, next to W. O. H. Martin, where he will be pleased to have his customers and the public generally give him a call. jan5ml

BREVITIES.

Ice skates at all prices at Lange & Schmidt's.

The telegraph wires are down between Reno and Virginia.

Do not forget the P. K. G. social at the Pavilion this evening.

A large number of Virginia City miners are working at Grass Valley.

Rheumatism, which is a blood disease, is radically cured by Ayer's Sarsaparilla.

Three feet and a half of snow is reported on the summit between Glenbrook and Carson.

The faculty will give the students of the University a reception at the dormitory to-morrow evening.

The JOURNAL is indebted to State Controller Horton for a copy of his annual report for the year 1893.

George S. Nixon returned to Winnemucca yesterday morning and J. H. Thies to Lovelock last evening.

Mr. and Mrs. F. E. Patten of Virginia City arrived here night before last and are the guests of Mrs. B. F. Layton.

Always keep in the house a bottle of Ayer's Cherry Pectoral, for throat and lung troubles. Your druggist has Ayer's Almanac.

If you want a good fitting pair of boots or shoes—no scab work from strangers—go to H. F. Pavola, who is reliable and no stranger.

The largest assortment of heating stoves, parlor stoves, cook stoves and ranges, crockery and lamps at panic prices at Lange & Schmidt's.

Governor Markham of California has issued a proclamation designating January 27th as a public holiday to celebrate the opening of the Midwinter Fair.

There is no excuse for any man to appear in society with a grizzly beard since the introduction of Buckingham's Dye, which colors a natural brown or black.

The east-bound passenger, No. 1, due Tuesday night at 9:30 o'clock, which was delayed on account of a landslide at Towle station, arrived yesterday morning at 10 o'clock.

The time for sentencing McNaughton, who was implicated in the sovereign steel, was again continued in the District Court yesterday until 1 o'clock to-morrow afternoon.

The storm last night was the worst so far of the season in point of disagreeableness. The wind blew the fine snow so that it penetrated every exposed portion of the anatomy.

A man whose wife was killed by a Kansas City railroad presented a bill for \$10 to the company, saying: "She was a good wife and her cooking could not be equalled in the State. She was worth all that to me, and I think you ought to pay."

C. T. Bender was informed by telegraph yesterday of the death of Newton P. Fassett, aged 65 years, the uncle of Mrs. Bender and father of J. Sloat Fassett, Collector of Customs at New York under Harrison, which occurred at Elmira, N. Y., yesterday morning.

P. K. G. Social.

The following is the program to be rendered at the Pavilion Thursday evening, January 18th at 8 o'clock:

1. Overture..... Orchestra
2. Plantation melodies (in costume)..... "Nelly Gray."
3. Piano solo, "Ballade"..... (Chopin)
4. Plantation melodies..... "Mamie, Come Kiss Your Honey Boy."
5. Piano solo, "Ballade"..... (Chopin)
6. Plantation melodies..... "Miss Cherry Bender."
7. Plantation melodies..... "The Golden Wedding."
8. "Little Brown Jug"..... (Pinaute)
9. "Bendin' Love Song"..... (Pinaute)
10. Fancy dance, with song..... "THE MOUSE TRAP."
11. Plantation melodies..... "Massa in the Cold Ground."
12. "Love Me Little, Love Me Long."

(A farce by local talent. Vespurgue, Misses Hoxey, Cochrane, Daggett, Hymers, Geoffrey, Layton and Mrs. Hymers.

After the rendition of the above program there will be dancing, with Hoskins orchestra in attendance. Admission 25c, supper 25c. jan16td

Deserving Praise.

We desire to say to our citizens that for years we have been selling Dr. King's New Discovery for Consumption, Dr. King's New Life Pills, Bucklen's Arnica Salve and Electric Bitters, and have never handled remedies that sell as well, or that have given such universal satisfaction. We do not hesitate to guarantee them every time, and we stand ready to refund the purchase price if satisfactory results do not follow their use. These remedies have won their great popularity purely on their merits. S. J. Hodgkinson, druggist.

Not Yet Sold.

Some time ago it was reported that the Monitor and Jim Crow mines in the Ferguson belt, Lincoln county, had been sold to Denver parties for \$450,000. S. T. Godbe negotiating the sale. The sale has not been consummated and likely will not be. Other parties from New York have become interested in the property and it will likely be sold to them.

Greasers Shot.

Sam Davis, editor of the '49 Appeal, came down from Carson last evening and continued on to the bay. Sam is enthusiastic over the Midwinter Fair and especially the high jinks held Sunday at the '49 Mining Camp. He says the Mexican fandango was a howling success and that during the day every time a greaser was shot the crowd of visitors went wild with delight.

Bucklen's Arnica Salve.

The best salve in the world for Cuts, Bruises, Scres, Ulcers, Salt Rheum, Fever Sores, Tetters, Chapped Hands, Chilblains, Corns, and all skin Eruptions, and positively cures Piles or no pay required. It is guaranteed to give perfect satisfaction or money refunded. Price 25 cents per box. For sale by S. J. Hodgkinson.

A Million Friends.

A friend in need is a friend indeed, and not less than one million people have found just such a friend in Dr. King's New Discovery for Consumption, Coughs and Colds. If you have never used this Great Cough Medicine one trial will convince you that it has wonderful curative powers in all diseases of Throat, Chests and Lungs. Each bottle is guaranteed to do all that is claimed or money will be refunded. Trial bottles free at S. J. Hodgkinson's drug store. Large bottles 50c and \$1.

A Sharp Practice.

You call it when reading an interesting article and find at its close that you've read an advertisement. Don't condemn the advertiser. You won't read the ordinary advertisement. All advertisers feel this in common with the writer who takes this means of telling you that Simmons' Liver Regulator is the best medicine for malaria, impure blood, and a poisoned system. Equally as good for indigestion and biliousness.

School of Art.

Mrs. Hartley's School of Art; class days, Fridays and Saturdays; lessons: mornings and afternoons in drawing, oil painting, water colors, pastel crayon, etc., sketching from nature. Studio, Nevada Bank building. j12mdw

Prof. W. O. Pearce.

Organ registration and manipulation taught thoroughly. Organ tuning and repairing a specialty. Special attention given to beginners on the piano. Leave orders at C. J. Brookins' music store. sep6tf

Dr. C. J. Mullen.

Office on Second street, near post-office. Hours: 10 A. M. to 2 P. M. Sundays and evenings by appointment only. no26tf

Hot lunch at Kerth's every day, 15 cents.

After shaving or exposure to cold use Mytic Balm, 25 cents. Pluniger's, Virginia St.

A fresh assortment of Heath & Milligan's superior mixed paints at McCullough's.

Alfalfa, timothy, red-top, white-clover, and all kinds of garden seeds at McCullough's.

BORN.

RYDEK—In Reno, Nevada, January 18, 1894, to the wife of Wm. W. Ryder, a daughter.

CURES
BLOOD
PURE
BLOOD
CLEAR
SKIN
HEALTH
MENTAL
ENERGY
AYER'S
SARSAPARILLA
CURES
OTHERS
WILL
CURE
YOU
SOUND
SLEEP
LONG
LIFE
STRONG
NERVES

M. Hammerly, a well-known business man of Hillsboro, Va., sends this testimony to the merits of Ayer's Sarsaparilla: "Several years ago, I hurt my leg, the injury leaving a sore which led to erysipelas. My sufferings were extreme, my leg, from the knee to the ankle, being a solid sore, which began to extend to other parts of the body. After trying various remedies, I began taking Ayer's Sarsaparilla, and before I had finished the first bottle, I experienced great relief; the second bottle effected a complete cure."

Ayer's Sarsaparilla
Prepared by Dr. J. C. Ayer & Co., Lowell, Mass.
Cures others, will cure you

President Dole

Says that Cleveland and Hill are not in it, and R. C. WILLS must sell goods at the following cash prices:

- 10 pounds of fine granulated sugar..... \$1 00
- 8 cans of best tomatoes..... 1 00
- 8 cans of the best Hickory brand corn..... 1 00
- 8 cans sugar peas..... 1 00
- 8 cans spring beans..... 1 00
- 1/2 gal. glass bottle stuffed Peppers..... 40
- 1/2 bottle chow chow..... 35
- 8 one-pound cans Our Taste oysters..... 1 00
- 10 pound sack corn meal..... 35
- 5 pound can of black pepper..... 1 25
- 5 pound can of cayenne pepper..... 1 25
- 5 pound can lard..... 75
- 10 pound can lard..... 1 50
- 20 pound can lard..... 2 90
- Winchester ham, best in market, per lb..... 14c
- Winchester bacon, best in market, lb..... 10c
- D. Ghirardelli's chocolate, per lb..... 40
- Scherer's coconut, per lb..... 35
- Best No. 12 loaded shells, per box..... 65
- Best No. 10 loaded shells, per box..... 65
- Pickled pork, per lb..... 12c

Just received—A large invoice of ladies and gents' boots and shoes; also children's shoes. Parents of Reno, take your families to R. C. Wills' store, and buy for cash and get the best value for your money.

WM. PINNIGER, THE PARAGON OIL CAN COMPANY,

PHARMACIST,
Corner Virginia St. and Commercial Row.

PRESCRIPTIONS A SPECIALTY.

Purest Drugs and Chemicals,
Genuine Patent Medicines,
Perfumes, Toilet Articles and Brushes
—OF EVERY DESCRIPTION.

A Fine Stock of New Eastern Seeds,

At Lowest Possible Prices.



KNOWLEDGE

Brings comfort and improvement and tends to personal enjoyment when rightly used. The many, who live better than others and enjoy life more, with less expenditure, by more promptly adopting the world's best products to the needs of physical being, will attest the value to health of the pure liquid laxative principles embraced in the remedy, Syrup of Figs.

Its excellence is due to its presenting in the form most acceptable and pleasant to the taste, the refreshing and truly beneficial properties of a perfect laxative; effectually cleansing the system, dispelling colds, headaches and fevers and permanently curing constipation. It has given satisfaction to millions and met with the approval of the medical profession because it acts on the Kidneys, Liver and Bowels without weakening them and it is perfectly free from every objectionable substance.

Syrup of Figs is for sale by all druggists in 50c and \$1 bottles, but it is manufactured by the California Fig Syrup Co. only, whose name is printed on every package, also the name, Syrup of Figs, and being well informed, you will not accept any substitute if offered.

BUY YOUR

HOLIDAY GOODS

—OF—

HODGKINSON,

THE DRUGGIST.

VIRGINIA STREET.

McKISSICK'S OPERA HOUSE.

JOHN PIPER, Lessee.

ONE NIGHT ONLY!

Saturday Evening, January 20.

The World's Greatest and Most Refined Minstrel Organization, the Famous

BARLOW BROS'

Mammoth - Minstrels

Under the Direction of A. L. Dolson.

30 CELEBRATED ARTISTS. 30

BILLY BARLOW, JAS. BARLOW,
BOB MORRISSEY, F. MARKHAM,
WM. GORMAN, C. KENNARD,
—COMEDIANS.

Special Engagement of the Broadway Quartette:

Howard Powers, First Tenor;
Arthur La Bord, Second Tenor;
Fox Samuels, Baritone;
W. Gist, Bass.

A Night of Medley and Mirth!

Refinement in Every Feature.

GRAND STREET PARADE AT 12:30

ADMISSION:

- Dress Circle (reserved)..... \$1 00
- Dress Circle (admission)..... 1 00
- Balcony..... 50
- Boxes..... \$4 and 5 00

Tickets now on sale at Pluniger's drug store.

"The Comfort" Tonsorial Parlors.

No. 9, VIRGINIA ST., RENO, NEVADA.

A. C. HELMOLD, Proprietor.

Comfort of patrons the first consideration.

HOT AND COLD BATHS AT ALL HOURS.

"Cleanliness is next to Godliness."

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The Real Estate and Insurance Agent

Scottish Union & National Insurance Company of Great Britain.
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National Assurance Company of Ireland.
Springfield Fire and Marine of Springfield, Mass.
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Norwich Union Fire Insurance Society of Norwich, Eng.

Fire Association of Philadelphia, Pa.
Sun Fire and Marine of San Francisco, Cal.
Phoenix Assurance Company of London, Eng.
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Mutual Life Insurance Company of New York.
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All Fire Insurance Policies Written on Day of Application.

Property Bought and Sold on Commission; Property Rented; Rents Collected; Loans Negotiated.

Cheap Lands! Good Homes! Sure Investments!

Lands in any part of Nevada, and Lassen and Sierra Counties in California
Office CORNER COMMERCIAL ROW and SIERRA ST. Reno, Nev.

BANK OF NEVADA.

M. D. FOLEY..... President
M. E. WARD..... Vice President
R. S. OSBURN..... Cashier

Daniel Meyer, of San Francisco; George Russell, of Elko; M. D. Foley

M. E. Ward, J. N. Evans, C. C. Powning, and L. Abrahams, of Reno.

INTEREST PAID ON TIME DEPOSITS.

The Bank of Nevada, Reno, with a capital of \$300,000, and liberal credit with bank and business, is better able than ever to transact a general banking business, and to accommodate the agricultural, stockraising and business interests of all customers, and the patronage of the people is respectfully solicited.
The Bank will pay interest on time deposits at the rate of 4 per cent, per annum. No charge for exchange on Pacific Coast business will be made to patrons.
The Bank will buy and sell exchange on San Francisco, New York, London, and all the principal cities in the United States, Canada, Europe, China and Japan.
Special rates will be given for France, Germany, Italy and Switzerland.
Stocks and bonds bought and sold on commission. The Bank is also agent for leading American and European Fire Insurance Companies.

SAFE DEPOSIT BOXES FOR RENT.

Prices according to size, varying from \$3.00 to \$12.00 per annum.

THIS SPACE RESERVED

—FOR—

J. B. McCULLOUGH,

DRUGGIST and APOTHECARY

Commercial Row, Reno, Nevada.

Prescriptions Carefully Prepared

FROM THE PUREST DRUGS ONLY.

An Elegant Assortment of Toilet Articles,
Picture Frames, Wall Paper, Paints, Oils, Glass, Etc.

Agent for THE WHITE SEWING MACHINE

NEVADA STATE JOURNAL.

PRICE OF DAILY JOURNAL.
FIFTEEN CENTS PER WEEK
Delivered by Carrier.

THURSDAY, JANUARY 18, 1894.

Two Stepping Stones

to consumption are ailments we often deem trivial—a cold and a cough. Consumption thus acquired is rightly termed "Consumption from neglect."

Scott's Emulsion

not only stops a cold but it is remarkably successful where the cough has become deep seated.

Scott's Emulsion is the richest of fat-foods yet the easiest fat-food to take. It arrests waste and builds up healthy flesh.

Prepared by Scott & Bown, N. Y. All druggists.

TIME TABLES.

Time of Arrival and Departure of Trains at Reno.

ARRIVES	TRAIN.	DEPARTS
9:25 p. m.	No. 1, Eastbound Express	9:35 p. m.
8:15 a. m.	No. 2, Eastbound fast mail	8:25 a. m.
4:15 p. m.	No. 3, Westbound Express	4:30 p. m.
8:15 a. m.	No. 4, Westbound fast mail	8:25 a. m.
	VICTORIA & TACOMA	
	No. 1, Virginia Express	8:45 a. m.
8:05 p. m.	No. 2, San Fran. Express	8:15 p. m.
11:40 a. m.	No. 4, Local Passenger	1:15 p. m.
	N. C. & O. R. V.	
4:15 p. m.	Express and Freight	8:50 a. m.

Time of Arrival and Departure of Mails at Reno.

MAIL	ARRIVES	CLOSES
San Francisco, Sacramento and points in California and Oregon	8:15 a. m.	4:00 p. m.
Ogden, all Eastern points	8:25 a. m.	7:40 p. m.
Carson, Virginia and all Southern points	8:15 p. m.	8:00 a. m.
Susannah and all points north	8:05 p. m.	8:00 a. m.
	4:15 p. m.	8:00 a. m.

Buffalo Meadows and Shephard mail arrives every Thursday at 1:15 p. m. and closes every Friday at 8:00 a. m.

V. & T. locked pouch from Virginia and Carson arrives at 11:15 a. m.; mail for same closes at 1:30 p. m.

Postoffice Hours:

From 9:00 a. m. to 6 p. m. Sundays from 9 to 10 a. m.

THE MONEY PROBLEM.

Science, Functions, and Volume of Money—Contraction and Expansion.

I.

THE SCIENCE OF MONEY.

Civilization is created by making common to all what is known or produced by each. There are two inventions of man which are essential to civilization, namely, language and money. Neither is useful in isolation while there is but one individual to learn or to produce.

Spoken and written language make acquired knowledge accessible to all. Money commands services and all the products of labor, and makes the efforts of the whole human race contribute to the wants of each member of society. Equally with language it is an essential factor of civilization, without which man would soon descend to the lowest condition of barbarism.

I am not aware that even a single tribe of men has been discovered which did not possess some kind of money. The efforts of barbarians to create money, which would enable them to enjoy the fruits of each other's labor, are very instructive. Cowrie shells, to this day, answer all the purposes of local currency among certain African tribes; wampum, made from shells fully possessed the money function among the American Indians; cattle were used as currency in ancient Greece; the money of Iceland in former times was codfish, and our Anglo-Saxon ancestors used cowry shells.

With the advance of civilization these various devices are abandoned, either on account of their inconvenience, or because they are too abundant. The more civilized nations have used gold and silver from earliest history. The reasons why their use has been so long continued may be found in their indestructibility and limited quantity. Throughout history the almost universal use of the precious metals as money, has educated the world to the idea that the precious metals possess some intrinsic quality which makes them money, and to overlook the fact that their money function was given to them by man and not by Nature. They do not consider the fact that if, in the beginning, there had been discovered some other material more easily obtained, more conveniently transportable, equally indestructible and limited in quantity, gold and silver might have remained commodities without any detriment to civilization.

It must be borne in mind that, at the time the precious metals were first used as money, and for a long time afterwards, the arts of making, engraving and printing paper were unknown, and also that the means of limiting the quantity of money by law were very imperfect, on account of the frail and unstable character of government. Every civilized government of modern times has given enormous practical illustrations of the possibility of producing paper money possessing durability, more convenient in use, and more cheaply transportable than either gold or silver.

No fixed system or rule for limiting quantity by law has yet been established. This is the important question to be determined before the limitation, which nature placed on the quantity of gold and silver, can be abandoned. Before discussing the importance of limitation of the quantity of money, I will consider the function which money performs.

II.

THE FUNCTIONS OF MONEY.

Money is a medium of exchange and a measure of deferred payments. In the early stages of civilization the function of facilitating the exchange of the property of one man for the property

of another, was the most important use of money. But at the present time, the measurement of time contracts, so as to do equity between debtor and creditor, is the paramount consideration.

When, by custom, agreement, or law, a commodity representative of things useful has been selected, such common representative may be exchanged for any property; because, by such custom, agreement or law, it is made representative of all property. The representative of all property may, or may not, be composed of material useful in itself, without regard to the function of representing other useful things; but it cannot be money, unless it is made an order for all things for sale, by some law, custom or understanding, which the people observe, either voluntarily or by force of sovereign authority. It must be an unquestioned order of warrant of attorney, in the hands of its owner, for everything offered for sale, and for the discharge of all obligations payable in money.

The power conferred by this warrant of attorney, in modern times is called legal tender; because the law requires creditors to receive it in payment of debts. The use of the precious metals as money, and the use, at the same time, of stamped paper of no appreciable value, have led to the invention of the money function, which makes them valuable as money.

Neither gold nor silver can be used as a commodity, and at the same time in its representative character, as an order for all things for sale, and a legal tender for the payment of debts. Anything which is clothed with the money function of a dollar, will pay a debt amounting to a dollar, and buy a dollar's worth of property—no more and no less—no matter of what material it may be made. It is the money function which makes it a dollar, not the paper, the gold or the silver. If there were no law, custom or understanding, by which the money function could be conferred upon anything, but gold and silver, and gold and silver could only be converted into money without loss or charge, the amount of gold required to make a dollar, would be worth a dollar, and the amount of silver necessary to make a dollar, would also be worth a dollar. And if the money function could only be conferred upon a certain kind of yellow paper, and another certain kind of white paper, and all such paper, both the yellow and the white, could be converted into money without loss or charge, the amount of yellow paper required to make a dollar, would be worth a dollar, and the amount of white paper required to make the same amount of money, would also be worth a dollar.

Rude nature, never has, and there is no probability that she ever will, yield from the mines too much of either gold or silver, or both, for use as money; consequently, it has always been, and still is, safe and expedient to confer the money function upon all the precious metals offered for that purpose by coining them into money.

III.

THE AUTOMATIC THEORY.

This limitation of nature is called the automatic theory of money. From time immemorial, previous to 1873, with few exceptions, the great commercial nations have furnished their people with full legal-tender money, by coining all the gold and silver deposited with them into that purpose. But the case is very different where paper or any other material, which may be obtained in unlimited quantities, is endowed with the money function. While the precious metals were both used as a law providing how much of each should be required for a dollar, or other unit of money, and with a provision for the unlimited coining of both, was all that was required. But where paper or other material of unlimited quantity is used, the law must not only provide how paper shall be converted into money, but must also determine what quantity of money shall be created from paper. In the former case nature determines the quantity of money; in the latter the quantity must be determined by law. In other words, in using paper in the place of gold and silver, the law of man must be substituted for the law of nature.

The automatic theory of limiting the volume of coin, by the quantity of the precious metals, is not a perfect system. When the mines are productive, coin is more plentiful than when the output is diminished from exhaustion of the mines or other causes. In every age of the world, when there has been an abundance of coin, there has been prosperity as well; and when there has been a scarcity of coin, there has been adversity. Thus the automatic theory works well when the precious metals are abundant, and badly when they are scarce. It is not a scientific system, because such a system would furnish an adequate supply of money at all times, without regard to the accidents of mining.

For 1,400 years previous to the commencement of the 16th century it prevailed badly, because very little gold or silver was produced. For 300 years previous to 1510 the automatic system worked well, because during that period mines were reasonably productive. Between 1510 and 1850, on account of the Spanish-American wars, which nearly destroyed mining, the system produced ruinous contraction and hard times. From 1850 to 1873 there was a copious yield of the precious metals, and the progress of civilization was marvelous. In 1873 the automatic system was abandoned, and a scheme was inaugurated to regulate the volume of the standard money of the world by gold alone.

This undertaking has not been fully accomplished, but in its approach to consummation, it has produced disaster. It was the most radical financial revolution ever undertaken in the history of the world, and one which, if finally consummated, must end in ruin. If the automatic theory had not been abandoned in 1873, the prosperity of the preceding twenty-three years would have continued, because the output of the two metals would have maintained a reasonable supply of money. The restoration of the automatic system, by the remonetization of silver would secure future prosperity indefinitely, if the discovery of gold and silver mines should furnish an adequate production of the precious metals.

If modern civilization is to be maintained, the automatic system must be restored, or a more scientific system devised and established in its stead. Education and habit of thought favor the automatic system, which, as we have seen, consists in the use of both gold and silver, without discrimination against either. The abandonment of the automatic system has forced the inquiry as to what necessary functions gold and silver perform—money which might not as well be performed by some other substance.

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Royal Baking Powder

ABSOLUTELY PURE

IV.

VOLUME OF MONEY GAUGED BY GENERAL PRICES.

Since the arts of making, engraving and printing paper have been invented, a material has been produced, having every essential quality of gold and silver, for use as money, except limitation of quantity. Paper is sufficiently pliable, cheaper as to cost of transportation, and more convenient than coin, except for small change. The only question remaining is, can any sure and safe rule be ascertained and established by law for the limitation of quantity.

General prices furnish a rule or gauge by which to determine whether the supply of money is sufficient, or otherwise. The volume of money in circulation, and all the property for sale, are reciprocally a supply and demand as to each other. If the average price of commodities is stable, the proper volume of money is in circulation. All authorities agree that stability in general prices is the end and aim of monetary science. Any increase or diminution in the supply of money, produces a corresponding rise or fall in general prices. At the beginning of the sixteenth century, when there was only about \$150,000,000 of coin in circulation in all Europe, general prices reached the lowest level in history. A hundred years after the discovery of gold and silver in Mexico and South America, the volume of metallic money was more than quadrupled, and prices greatly advanced. Between the years 1810 and 1850, the cutting off of the supply of the precious metals, due to the Spanish-American wars, largely reduced the supply of money, as compared with property for sale, and prices fell over 50 per cent. The new supply of gold from California and Australia advanced prices, between 1850 and 1873, from 18 to 25 per cent. Since 1873, the reduction in the supply of standard money, by the demonetization of silver, has produced a fall in general prices amounting to fully 50 per cent.

These practical examples are in harmony with the laws of supply and demand. A supply of money, in excess of the legitimate demands of business is not desirable because it disturbs the equity of time contracts, and enables the debtor to discharge his obligations in money less valuable than the money in circulation at the time the contract was made.

sufficient to supply the arts, the money powers shall continue to resist the restoration of the automatic system, and to insist that the volume of money of ultimate payment shall be reduced to the narrow basis of existing gold, an effort must be made to secure a more scientific money system, which would dispense with the use of the precious metals altogether.

VI.

RELIEF OR ECONOMIC REVOLUTION.

A paper money, representative of all property for sale, clothed with unlimited legal tender quality, redeemable in debts and taxes, and of a proper volume of whatever description, in the paper money were established, and the Secretary of the Treasury were required to pay it out in lieu of all other money now in the Treasury, or hereafter to be received; if he were further required to destroy all other paper money of whatever description, in the to be paid in the Treasury; and to sell, as bullion, all gold and silver in, or to be paid into, the Treasury, and to replace it all with the newly established paper money, the volume of circulation in the country would, thereby, be neither increased nor diminished; but it would consist of a single circulating medium, which, to the exclusion of all other money, would be clothed with the money function and legal tender power.

Does anybody doubt that the only money which would pay debts and taxes, in the richest country in the world, would be the best money? Every resident and every foreigner, desiring to buy property, pay debts or taxes in this country, would be compelled to accept of it, and such demand would be sufficient? If it be contended that the present supply of money is adequate, it cannot be maintained that it will continue to be so. The growth of population and business constantly increases the demand for money; and the supply must also be increased to prevent contraction. The percentage of increase of population is known, and a like percent of money could be added by covering into the Treasury a further amount of representative paper money, in lieu of taxes, and the paying out of the same for current expenses. The increase of business might require a greater percentage of increase in the volume of money than the growth of population might indicate. In that case it would be necessary to resort to that certain and reliable gauge of the volume of money, which is found in the general range of prices. Competent and reliable statisticians might be employed to investigate prices, and ascertain whether general prices are rising or falling. If rising the amount of money covered into the Treasury, from time to time, might be diminished, and, if falling, an increased supply must be found, until stability in general prices should be restored and maintained. It is the volume of money which regulates general prices, and, by the rise and fall of general prices, any excess or deficiency in the volume of money in circulation is shown.

The reason why general prices and the volume of money respond and correspond with each other is because the money in circulation is equal to the property for sale; reciprocally the supply and demand for each other. The confusion which exists with regard to the relation between money and prices arises from a comparison of isolated articles of commodity with money. The demand for money is equal to the demand for all other things; because it is the universal order for property; but the demand for each kind of property is limited. Its value, as compared with other property, and its price in money depend upon the supply and demand of the particular kind of property. The fluctuations in price or value of every description of property, in obedience to the law of supply and demand, have no effect upon the aggregate value of all property offered for sale, for that value is dependent solely upon the total supply of money.

VII.

SCIENTIFIC REFORM OR DESTRUCTION. Whatever credit devices may be invented, whether government or bank currency, redeemable in gold, or private cheques, bills of exchange or other promises to pay, the volume of the circulating medium must ultimately depend upon the volume of money clothed with every money function. Money redeemable in other money, or simply a form of credit. Credit is limited by the means of payment or redemption. Since prehistoric times and up to the year 1873, the fabric of credit, including currency redeemable in coin, rested on both gold and silver. The part of the foundation which consisted of silver has been removed, and the silver coin, which formed at least one-half of the base, has been converted into credit money, to be redeemed in gold. In round numbers, the gold coin, silver coin and paper money of the world, are about equal to each other. The pyramid was firm and substantial while gold and silver were the base and constituted two-thirds of the fabric; and while paper, the apex, represented only about one-third of the structure. The pyramid is reversed, with the apex at the bottom.

The load of credit resting on gold must be greatly reduced to correspond with the reduced base. That is the process now going on, which has produced the current financial "squeeze," and to which the authors of the point point as an "object lesson." The hope of relief by increasing debts, or issuing more currency re-

deemable in gold, is vain. The reduction of prices, by issuing paper redeemable in gold, without gold for redemption, must end in panic and collapse. It would be like attempting a permanent cure of delirium tremens by an increased indulgence in strong drink. The grasp of gold contraction can only be temporarily relieved by credit devices, as a patient is sometimes revived when suffering from the effects of alcoholism, by a cocktail in the morning, only to sink to a still lower depth of depression by the inevitable reaction later in the day.

The alternative of scientific money, of material other than gold and silver, or the restoration of the automatic theory is presented to the creditor class. The revolution which they have inaugurated to destroy the automatic theory, must either be arrested by the restoration of silver, or by the invention and establishment of a better system.

The preliminary effects of the gold standard contraction, have paralyzed enterprise and destroyed the prospect of future credits. It is now destroying existing obligations, and, when its deadly work shall have been fully accomplished, all bonded debts will have been liquidated by repudiation and bankruptcy. If blind greed is to be the only guide of the money powers in the future, as it has been in the past, the horrors of universal ruin and the disorganization of society may be realized before the work of reconstruction can be begun. The hope still exists that there is sufficient intelligence in the masses to direct their dormant energies in a mighty effort to break the chains of contraction, with which fraud and avarice have bound the limbs of enterprise. If this hope can be realized, the civilization of the Nineteenth Century will escape the abyss of degradation and want in which all preceding civilizations have perished. WM. M. STEWART. WASHINGTON, D. C., Jan. 16, 1894.

ADMONISHED.

Prominent Nevadans Have a Time at the 49 Camp.

The *Midwinter Fair Appeal* of the 14th has the following relative to some of our distinguished citizens:

"Gov. Colcord of Nevada, accompanied by Senator Williams, Lon Hamilton, Johnny Jones and W. O. H. Martin of Reno paid the camp a visit last evening. They acted like men who thought they were in the wilds of Montana, and would have all been nabbed if our constables had not been asleep on their cocktail routes.

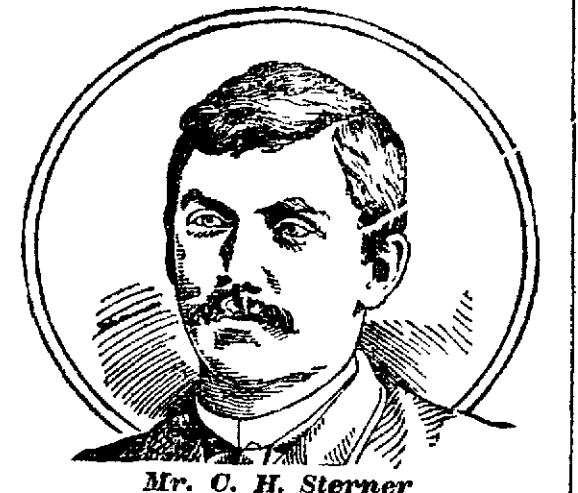
"It may be great fun to ride into saloons and shoot the stopper out of the bottles, but sometimes the fun gets monotonous, and well-meaning people get shot.

"We like these gentlemen very much socially, but must admonish them that they are in the center of California civilization when they strike Camp 49, and the next time the Governor of Nevada comes into the office and puts his feet on our editorial table, he had better patronize the bootblack stand near the Sawdust corner."

The Ladies

Pronounce Cocona Cream the best of toilet creams to promote the beauty of the skin, and gentlemen find it excellent after shaving. Every one should have a bottle as it is very fragrant and effective for keeping the skin soft, white and beautiful. Only 50 cents a bottle.

Hood's Sarsaparilla Cures



Mr. C. H. Sterner

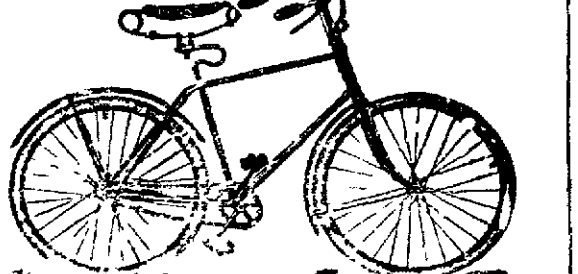
It Can't Be Beaten.

"We think that Hood's Sarsaparilla can not be beaten. My wife suffered with scurf on the side of her head. We were told it would take months, perhaps a year to cure it, but one bottle of Hood's Sarsaparilla

healed the sores all up and they have not troubled her since." C. H. STERNER, Glidden, Carroll County, Iowa.

Hood's Pills cure all Liver Ills, Biliousness, Jaundice, Indigestion, Sick Headache, 25c.

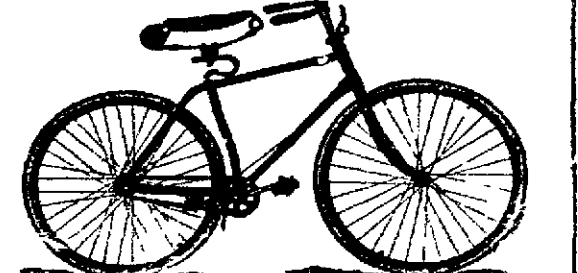
Columbia Cycles.



Model 32, Ban 1 brake, Elliptical or Model 31, Band brake, Elliptical or Model 30, Ladies' Wheel, pneumatic tire, 130 00 Model 29, Reilly, 30-pound Roadster, Elliptical or Round gear, 135 00 Model 28, Celebrated Century, round Model 27, Ladies' Wheel, cushion tire 135 00 Model 26, Ladies' Wheel, pneumatic tire, 130 00 Model 25, Gent's Wheel, cushion tire, 135 00 Model 24, Gent's Wheel, pneumatic tire, 130 00 Columbia Racer, 25 pounds, 160 00

Hartford cycles, with Columbia Pneumatic tire, Ladies or Gents, \$105 00 Western Wheel Works use, \$120 00 "Overland" Wheels, cushion tire, \$90 00 "Overland" Wheels, pneumatic tire, \$100 00

The New Columbia Inner Tube Tire Furnished With all Columbia Wheels When Desired.



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